



The role of the Private Sector in Strengthening Integrity

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Fighting Corruption is not just the Task of Governments

Business is both part of the PROBLEM
the supply side of corruption

But also part of the SOLUTION
the opportunity to support
anti-corruption efforts
for the benefit of society



Why should Business Bother?

Because fighting corruption

- reduces the cost of doing business
- attracts investment as a well-run company
- attracts and retains the best employees
- competitive advantage with principled customers
- reduces legal sanctions in case of an incident

GOOD BUSINESS IS CLEAN BUSINESS



Essential Risk Management

– Financial Risk

- Fines
- Blacklisting

– Reputation

- Capital markets
- Customer attitudes
- Supplier standards

– Personal liability

- Not always insurable



What should companies do?

- Adopt anti-corruption policy
- Implement the policy in detail
- Monitor regularly that it is working

= a Management Challenge similar to Quality Management or a Health and Safety programme



THANK YOU!

For more information go to:

<http://transparency.org>

